**ATLAS PUBLIC SCHOOLS**
Forecast/Budget by Month
2024-25

| Legend: | | |
|---|---|---|
| | Blue | Hard-coded |
| | Green | Linked to another cell |
| | Black | Formula-based |

*Cash Basis*

| | FY25 Approved Budget | Jul *ACTUALS* *12* | Aug *ACTUALS* *11* | Sep *ACTUALS* *10* | Oct *Projected* *9* | Nov *Projected* *8* | Dec *Projected* *7* | Jan *Projected* *6* | Feb *Projected* *5* | Mar *Projected* *4* | Apr *Projected* *3* | May *Projected* *2* | Jun *Projected* *1* | FY25 FORECAST | VARIANCE *[ Projected - Budgeted ]* | TRACKING, % Budget | YTD % Budget |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Enrollment** | 416.0 | | | | | | | | | | | | | | | | |
| **ADA** | 408.6 | 280.3 | 280.3 | 280.3 | 280.3 | 410.4 | 410.4 | 410.4 | 410.4 | 410.4 | 410.4 | 410.4 | 410.4 | | | | |
| **WADA** | 476.3 | 294.3 | 294.3 | 326.8 | 326.8 | 492.9 | 492.9 | 492.9 | 492.9 | 492.9 | 492.9 | 492.9 | 492.9 | | | | |
| | | *1.05* | *1.05* | *1.17* | *1.17* | *1.20* | *1.20* | *1.20* | *1.20* | *1.20* | *1.20* | *1.20* | *1.20* | | | | |
| **Revenues** | | | | | | | | | | | | | | | | | |
| ***Total Local Revenue*** | *$ 1,627,832* | *$ 68,323* | *$ 100,345* | *$ 369,442* | *$ 50,954* | *$ 345,680* | *$ 65,328* | *$ 60,150* | *$ 62,539* | *$ 368,927* | *$ 54,988* | *$ 54,837* | *$ 56,015* | *$ 1,657,528* | *$ 29,696* | *102%* | *69%* |
| ***State & Federal Revenue*** | | | | | | | | | | | | | | | | | |
| State Rev - Basic Formula | $ 5,389,355 | $ 344,411 | $ 351,910 | $ 442,806 | $ 379,750 | $ 931,078 | $ 580,128 | $ 580,270 | $ 580,319 | $ 580,264 | $ 580,244 | $ 580,244 | $ 580,244 | **$ 6,511,667** | $ 1,122,312 | 121% | 78% |
| State Rev - Classroom Trust | $ 141,923 | $ 14,602 | $ 14,419 | $ 14,616 | $ 14,504 | $ 14,299 | $ 14,649 | $ 14,505 | $ 14,458 | $ 14,512 | $ 14,431 | $ 14,431 | $ 14,431 | **$ 173,857** | $ 31,934 | 123% | 82% |
| State Rev - Other State | $ - | $ - | $ - | $ 50,000 | $ - | $ - | $ - | $ 1,725 | $ - | $ - | | | | **$ 51,725** | $ 51,725 | - | 51725% |
| State Rev - IRSG | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | **$ -** | $ - | - | 0% |
| Federal - Breakfast/Lunch Prg | $ 375,540 | $ 17,140 | $ - | $ - | $ 52,967 | $ 14,203 | $ - | $ 101,878 | $ 38,236 | $ 34,247 | $ 38,956 | $ 38,956 | $ 38,956 | **$ 375,540** | $ - | 100% | 60% |
| Federal - CSP | $ 201,875 | $ - | $ - | $ 41,591 | $ - | $ - | $ - | $ 70,215 | $ 45,118 | $ 34,762 | | | $ 10,189 | **$ 201,875** | $ - | 100% | 78% |
| Federal - Title/SPED | $ 451,236 | $ 15,696 | $ - | $ 57,597 | $ 34,866 | $ 56,851 | $ - | $ 59,157 | $ 49,414 | $ 107,244 | $ 68,151 | $ 68,151 | $ 68,151 | **$ 585,278** | $ 134,042 | 130% | 61% |
| Federal - CRRSA Before/After School Prog. | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | **$ -** | $ - | - | 0% |
| Federal - Other | $ - | $ - | $ - | $ - | $ - | $ 40,000 | $ - | $ - | $ - | $ - | | | | **$ 40,000** | $ 40,000 | - | 40000% |
| ***Total State & Federal Revenue*** | *$ 6,559,930* | *$ 391,849* | *$ 366,329* | *$ 606,610* | *$ 482,087* | *$ 1,056,431* | *$ 594,777* | *$ 827,750* | *$ 727,545* | *$ 771,029* | *$ 701,782* | *$ 701,782* | *$ 711,971* | *$ 7,939,942* | *$ 1,380,013* | *121%* | *77%* |
| **TOTAL REVENUES** | **$ 8,187,762** | **$ 460,172** | **$ 466,674** | **$ 976,052** | **$ 533,041** | **$ 1,402,111** | **$ 660,105** | **$ 887,900** | **$ 790,084** | **$ 1,139,956** | **$ 756,770** | **$ 756,619** | **$ 767,986** | **$ 9,597,470** | **$ 1,409,708** | **117%** | ***75%*** |
| **Expenditures** | | | | | | | | | | | | | | | | | |
| Salaries | $ 4,005,114 | $ 265,371 | $ 263,001 | $ 360,883 | $ 337,905 | $ 341,035 | $ 362,740 | $ 349,516 | $ 346,102 | $ 352,911 | $ 367,911 | $ 367,911 | $ 367,911 | **$ 4,083,197** | $ 78,083 | 102% | 66% |
| Benefits | $ 1,297,776 | $ 79,945 | $ 78,837 | $ 103,114 | $ 106,940 | $ 104,198 | $ 107,595 | $ 108,858 | $ 108,440 | $ 109,294 | $ 112,341 | $ 112,341 | $ 112,341 | **$ 1,244,245** | $ (53,531) | 96% | 61% |
| Staff-Related Costs | $ 45,150 | $ 1,995 | $ 692 | $ 1,656 | $ 734 | $ 2,095 | $ 1,842 | $ 2,669 | $ 4,246 | **$ 38,495** | $ 9,239 | $ 10,593 | $ 12,353 | **$ 86,609** | $ 41,459 | 192% | 35% |
| Instructional Supplies (Materials, Textbooks) | $ 152,269 | $ 17,617 | $ 25,565 | $ 21,326 | $ 18,139 | $ 5,601 | $ 10,471 | $ 1,886 | $ 56,027 | **$ 43,068** | $ 22,532 | $ 22,532 | $ 22,532 | **$ 267,296** | $ 115,027 | 176% | 103% |
| Instructional Services (Direct Student) | $ 117,209 | $ 8,055 | $ 2,874 | $ 2,550 | $ 20,580 | $ 9,347 | $ 10,442 | $ 18,630 | $ 26,997 | **$ 29,068** | $ 19,177 | $ 19,177 | $ 19,177 | **$ 186,075** | $ 68,866 | 159% | 85% |
| Facility Cost (Lease to LLC) | $ 1,193,086 | $ 39,772 | $ 186,691 | $ 12,062 | $ 104,235 | $ 10,062 | $ 246,177 | $ 105,055 | $ 11,063 | $ 6,376 | $ 91,500 | $ 91,500 | $ 91,500 | **$ 995,993** | $ (197,093) | 83% | 60% |
| Occupancy Cost | $ 354,500 | $ 17,203 | $ 32,634 | $ 49,286 | $ 32,109 | $ 30,763 | $ 71,979 | $ 30,309 | $ 48,023 | $ 15,751 | $ 39,746 | $ 38,383 | $ 39,279 | **$ 445,463** | $ 90,963 | 126% | 88% |
| Office & Business | $ 326,043 | $ 13,059 | $ 29,797 | $ 16,652 | $ 84,193 | $ 25,705 | $ 17,389 | $ 45,701 | $ 30,070 | $ 40,107 | $ 7,790 | $ 7,790 | $ 7,790 | **$ 326,043** | $ - | 100% | 81% |
| School Lunch Program | $ 390,540 | $ 275 | $ 36,177 | $ 640 | $ 80,942 | $ 54,896 | $ 39,382 | $ 27,613 | $ 38,056 | $ 41,962 | $ 23,532 | $ 23,532 | $ 23,532 | **$ 390,540** | $ - | 100% | 71% |
| Technology | $ 115,690 | $ 11,929 | $ 10,181 | $ 8,130 | $ 13,952 | $ 815 | $ 8,530 | $ 6,620 | $ 40,338 | $ 12,708 | $ 13,013 | $ 13,711 | $ 13,676 | **$ 153,604** | $ 37,914 | 133% | 87% |
| Transportation | $ 12,090 | $ - | $ 588 | $ 1,080 | $ - | $ 4,348 | $ 1,430 | $ - | $ 2,221 | $ 2,754 | $ 1,690 | $ 1,778 | $ 2,032 | **$ 17,921** | $ 5,831 | 148% | 79% |
| Capital Exp. re: Project | $ 500,000 | | | $ 32,162 | $ 45,184 | $ 70,578 | $ 46,864 | $ 7,797 | $ 282,462 | $ - | $ - | $ - | $ - | **$ 485,048** | $ (14,952) | 97% | 97% |
| **9999 TOTAL EXPENDITURES** | **$ 8,509,467** | **$ 455,221** | **$ 667,037** | **$ 609,541** | **$ 844,913** | **$ 659,443** | **$ 924,841** | **$ 704,654** | **$ 994,045** | **$ 692,494** | **$ 708,472** | **$ 709,248** | **$ 712,124** | **$ 8,682,033** | **$ 172,566** | **102%** | ***69%*** |
| **NET CHANGE IN CASH** | **$ (321,706)** | **$ 4,951** | **$ (200,363)** | **$ 366,511** | **$ (311,872)** | **$ 742,668** | **$ (264,736)** | **$ 183,246** | **$ (203,961)** | **$ 447,462** | **$ 48,298** | **$ 47,371** | **$ 55,861** | **$ 915,436** | **$ 1,237,142** | | |
| **Starting Cash Balance** | $ 2,291,575 | $ 2,291,575 | $ 2,295,477 | $ 2,095,622 | $ 2,462,133 | $ 2,150,261 | $ 2,892,929 | $ 2,628,193 | $ 2,811,439 | $ 2,607,478 | $ 3,054,940 | $ 3,103,238 | $ 3,150,609 | **$ 2,291,575** | | | |
| **Ending Cash Balance** | **$ 1,969,870** | **$ 2,295,477** | **$ 2,095,622** | **$ 2,462,133** | **$ 2,150,261** | **$ 2,892,929** | **$ 2,628,193** | **$ 2,811,439** | **$ 2,607,478** | **$ 3,054,940** | **$ 3,103,238** | **$ 3,150,609** | **$ 3,206,470** | **$ 3,206,470** | | | |

| **KEY METRICS** | | | | | | | | | | | | | | | **DESE Annual Dashboard** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Days Cash on Hand (inc. capex), forecasted** | **84** | **153** | **114** | **130** | **102** | **136** | **115** | **123** | **108** | **128** | **130** | **132** | **135** | **135** | **> 60 days, unrestricted** |
| Net income margin, % | -3.9% | 1.1% | -42.9% | 37.6% | -58.5% | 53.0% | -40.1% | 20.6% | -25.8% | 39.3% | 6.4% | 6.3% | 7.3% | 9.5% | **Positive** |
| DESE Fund Balance | 23.1% | 26.4% | 24.1% | 28.4% | 24.8% | 33.3% | 30.3% | 32.4% | 30.0% | 35.2% | 35.7% | 36.3% | 36.9% | 36.9% | **3% or greater** |
| Annual Rent / Debt Service | $ 1,193,086 | | | | | | | | | | | | | $ 995,993 | |
| **Debt Service Coverage** | **0.73** | | | | | | | | | | | | | **1.92** | **>= 1.1x** |
| **Debt to Asset Ratio** | **0.86** | **0.892** | **0.911** | **0.892** | **0.892** | **0.868** | **0.877** | **0.866** | **0.855** | **0.901** | **0.900** | **0.898** | **0.896** | | **< 0.9 (Rounded)** |
| Personnel, % Revenue | 64.8% | 75.0% | 73.2% | 47.5% | 83.5% | 31.8% | 71.3% | 51.6% | 57.5% | 40.5% | 63.5% | 63.5% | 62.5% | 55.5% | |
| Rent/Debt Service, % Revenues | 14.6% | 8.6% | 40.0% | 1.2% | 19.6% | 0.7% | 37.3% | 11.8% | 1.4% | 0.6% | 12.1% | 12.1% | 11.9% | 10.4% | |
| Facilities (Rent, Utilities, Maint.), % Revenues | 18.9% | 12.4% | 47.0% | 6.3% | 25.6% | 2.9% | 48.2% | 15.2% | 7.5% | 1.9% | 17.3% | 17.2% | 134.8% | 15.0% | |